



**QUARRY  
COMMUNITY DEVELOPMENT  
DISTRICT**

**COLLIER COUNTY  
REGULAR BOARD MEETING  
MARCH 19, 2019  
11:00 A.M.**

Special District Services, Inc.  
27499 Riverview Center Boulevard, #253  
Bonita Springs, FL 33134

[www.quarrycdd.org](http://www.quarrycdd.org)  
561.630.4922 Telephone  
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**AGENDA**  
**QUARRY COMMUNITY DEVELOPMENT DISTRICT**  
The Quarry Beach Club  
8975 Kayak Drive  
Naples, Florida 34120  
**REGULAR BOARD MEETING**  
March 19, 2019  
11:00 a.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
  - 1. February 19, 2019 Regular Board Meeting Minutes.....Page 3
  - 2. March 6, 2019 Continued Meeting Minutes of February 19, 2019.....Page 6
- G. Old Business
  - 1. Discussion and Ranking of IRMA Repair Restoration Phase II Proposals
- H. New Business
  - 1. Discussion Regarding Financing for Phase II
  - 2. Update from Mr. Omland Regarding Phase I Defects Meeting
  - 3. Update Regarding Status of Acquiring a Construction Litigation Firm
  - 4. Discussion Regarding Designating Specific Committees
  - 5. Discussion Regarding Revising the Regular Board Meeting Schedule for Fiscal Year 2018/2019 and Setting Committee Workshop Schedule
- I. Administrative Matters
  - 1. Financial Report.....Page 12
- J. Board Members Comments
- K. Adjourn

# Naples Daily News

NaplesNews.com

Published Daily  
Naples, FL 34110

## Affidavit of Publication

State of Florida  
Counties of Collier and Lee

Before the undersigned they serve as the authority, personally appeared Natalie Zollar who on oath says that she serves as **Inside Sales Manager** of the Naples Daily News, a daily newspaper published at Naples, in Collier County, Florida; distributed in Collier and Lee counties of Florida; that the attached copy of the advertising was published in said newspaper on dates listed. Affiant further says that the said Naples Daily News is a newspaper published at Naples, in said Collier County, Florida, and that the said newspaper has heretofore been continuously published in said Collier County, Florida; distributed in Collier and Lee counties of Florida, each day and has been entered as second class mail matter at the post office in Naples, in said Collier County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Customer	Ad Number	Copyline	P.O.#
QUARRY COMMUNITY DEV DIST	2130148	QUARRY COMMUNITY DEV	

Pub Dates  
October 5, 2018

*Natalie Zollar*

(Signature of affiant)

Sworn to and subscribed before me  
This October 05, 2018

*Karol E Kangas*

(Signature of affiant)



**QUARRY COMMUNITY  
DEVELOPMENT DISTRICT  
FISCAL YEAR 2018/2019  
REGULAR MEETING SCHEDULE**

**NOTICE IS HEREBY GIVEN** that the Board of Supervisors of the Quarry Community Development District will hold Regular Meetings at 11:00 a.m. at The Quarry Beach Club located at 8975 Kayak Drive, Naples, Florida 34120, on the following dates:

**October 16, 2018  
November 20, 2018  
December 18, 2018  
January 15, 2019  
February 19, 2019  
March 19, 2019  
April 16, 2019  
May 21, 2019  
June 18, 2019  
July 16, 2019  
August 20, 2019  
September 17, 2019**

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors will participate by telephone; therefore, a speaker telephone will be present at the location of these meetings so that Supervisors can attend the meetings and be fully informed of the discussions taking place either in person or by telephone. Meetings may be continued to a date, time, and place certain to be specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

**QUARRY COMMUNITY  
DEVELOPMENT DISTRICT**

**[www.quarrycdd.org](http://www.quarrycdd.org)  
October 05, 2018 No.2130148**

**QUARRY COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
FEBRUARY 19, 2019**

**A. CALL TO ORDER**

The February 19, 2019, Regular Board Meeting of the Quarry Community Development District was called to order at 11:02 a.m. at the Quarry Beach Club located at 8975 Kayak Drive, Naples, Florida 34120.

**B. PROOF OF PUBLICATION**

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Naples Daily News* on October 5, 2018, as legally required.

**C. ESTABLISH A QUORUM**

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting:

Chairman	Vacant	
Vice Chairman	Ronald Rex	Present
Supervisor	Glenn Hollrah	Present
Supervisor	Thomas Oldag	Absent
Supervisor	George Cingle	Present

Staff members in attendance were:

District Manager	Kathleen Dailey	Special District Services, Inc.
District Counsel	Wes Haber (via phone)	Hopping Green & Sams
District Engineer	Josh Evans	JR Evans Engineering

Also present were: Howard Merle of Quality Enterprises USA; Ryan Miller of Dragonfly; Cheryl Ollila, QCA President; and the following District residents: Jerry Solomon, Jerry & Debbi Smith, Dan Craig, David Murch, Stan Omland, Bob & Noreen Mazzucca, Rick & Michelle Menozzi, Tom Precia, Doug Gober, Jim Kinsler, Ron Stryker, Jim & Diane Lecca, Norm Idelson, Reynold Goldley, George Bakakos, Pete Bitze, Mike, Toorock, Marck Frasch, Tim Cantwell, Luke & Pat Code and Kevin Mooney

**D. ADDITIONS OR DELETIONS TO THE AGENDA**

There were no additions or deletions to the agenda.

**E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were comments from the public regarding the preserve, repairs on Spinner Cove, the construction bids and the tonnage amounts of rock used.

## **F. APPROVAL OF MINUTES**

### **1. January 19, 2019, Regular Board Meeting**

The January 19, 2019, Regular Board Meeting minutes were presented for approval. Mr. Haber noted grammatical corrections.

A **motion** was made by Mr. Cingle, seconded by Mr. Hollrah and passed unanimously approving the January 19, 2019, Regular Board Meeting minutes, as amended.

## **G. OLD BUSINESS**

There were no Old Business items to come before the Board.

## **H. NEW BUSINESS**

### **1. Discussion and Ranking of Hurricane Irma Repair and Restoration Phase II Proposals**

Mr. Haber indicated there were two proposals received in response to the RFP, one from Dragonfly and one from Quality Enterprises USA. He noted that the Board could review and score and ask clarification questions regarding the proposals, but cannot ask additional information that supplement the proposals. He added that Clark Bennett was working on financing. Mr. Evans gave an overview of the proposal costs and the fixed fee required in the packages. Mr. Cingle added that the request did not specify a methodology, just a fixed fee to complete. Mr. Evans added that at the pre-bid meeting the proposers were told they could bid by land or water for making the repairs. Mr. Cingle stated he had put together a chart and went over its information. Stan Omland stated that the quantities proposed were quite different and he would like to see the quantities confirmed. Mr. Evans added that his estimate was 10,000 tons, which is right in the middle of what was proposed in the two bids.

### **2. Discussion Regarding Financing for Phase II**

Ms. Dailey stated that the financing was ongoing and Clark Bennett was working to have the financing cover whichever bid the Board chooses. It was suggested that the meeting be continued in order to further review the proposals and obtain more information on financing.

### **3. Consider Approval of Construction Manager Proposal**

The proposal was deemed qualified.

A **motion** was made by Mr. Cingle, seconded by Mr. Hollrah and passed unanimously accepting the proposal from Capital Consulting Solutions and authorizing staff to begin negotiations with said firm.

### **4. Update on RFQ for Quality Assurance Manager**

Ms. Dailey stated that the RFQ was back on the street, since there were no responses to the first publication. She added that the proposals were due back February 28, 2019.

## **5. Update on Phase I Defects**

Mr. Haber stated that notices had been sent to the entities involved. He indicated that the contractor had contacted him and stated that their surety company was reviewing. He added that Counsel for JR Evans Engineering was trying to get all the parties together to try to resolve the matter. He suggested that the District may want to hire separate counsel for litigation, if necessary. Jerry Solomon asked about dock deficiencies being fixed and Mr. Rex responded that it was up to the homeowner, as the District had fixed and reattached the docks.

Tim Cantwell stated that there were places where the sod was not replaced correctly and the irrigation lines were broken. Mr. Haber stated that the involved parties have been noticed that such claims exist and recommended the District look to hiring a litigator who specializes in these matters. Upon discussion, it was consensus of the Board that Mr. Haber follow up on the notice letters that requests expediting resolution.

### **I. ADMINISTRATIVE MATTERS**

#### **1. Discussion Regarding Board Vacancy**

In the interest of time, this item was tabled.

#### **2. Financial Report**

In the interest of time, this item was tabled.

Ms. Dailey stated that the March 19, 2019, was the next Board Meeting, at which time the budget would be presented.

### **J. BOARD MEMBER COMMENTS**

#### **1. Presentation of Project Management Review of Lake Shore Repair Project – Phase I – George Cingle**

In the interest of time, this item was tabled.

### **K. ADJOURNMENT**

At 1:03 p.m., a **motion** was then made by Mr. Hollrah, seconded by Mr. Cingle and passed unanimously to continue today's meeting to March 6, 2019, at 11:00 a.m. at Quarry Beach Club located at 8975 Kayak Drive, Naples, Florida 34120.

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Secretary/Assistant Secretary

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Chair/Vice-Chair

**QUARRY COMMUNITY DEVELOPMENT DISTRICT  
CONTINUED REGULAR BOARD MEETING  
(from FEBRUARY 19, 2019)  
MARCH 6, 2019**

**A. CALL TO ORDER**

The March 6, 2019, Continued Regular Board Meeting (continued from February 19, 2019) of the Quarry Community Development District was called to order at 11:06 a.m. at the Quarry Beach Club located at 8975 Kayak Drive, Naples, Florida 34120.

**B. PROOF OF PUBLICATION**

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Naples Daily News* on October 5, 2018, as legally required.

**C. CONSIDER APPOINTMENTS TO FILL BOARD VACANCIES**

**1. Acceptance of Resignations**

Mr. McElligott informed Mr. Cingle that SDS had received, via email, the resignation letters from Supervisors Ron Rex, Glenn Hollrah, and George Oldag since the last meeting.

Mr. Cingle made a **motion** to accept the resignations. On a vote of 1-0, this **motion** passed.

These 3 resignations, along with the resignation of Supervisor Demovsky at the conclusion of the previous meeting, leaves Mr. Cingle as the sole Supervisor.

Mr. Cingle then made a **motion** to appoint Mr. Stan Omland to fill vacant Seat # 2. This **motion** passed 1-0.

Ms. Tricia LasCasas from SDS then swore in and administered the Oath of Office to Mr. Omland.

Mr. Cingle then made a **motion**, with a second from Mr. Omland, to appoint Mr. Tim Cantwell to fill vacant Seat # 1. That **motion** passed 2-0.

Ms. LasCasas then swore in and administered the Oath of Office to Mr. Cantwell.

With 3 Supervisors now seated, a quorum was established.

A **motion** was made by Cingle, seconded by Mr. Omland to ratify the appointments and corresponding activity that had occurred prior to the 3 Supervisor quorum being established. That **motion** passed 3-0.

A **motion** was made by Mr. Cingle, seconded by Mr. Omland to appoint Mr. Bill Flister to vacant Seat # 3. That **motion** passed 3-0.

Ms. LasCasas then swore in and administered the Oath of Office to Mr. Flister.



#### **D. REVIEW BOARD MEMBER DUTIES AND RESPONSIBILITIES**

At this time, the District's attorneys, Wes Haber and Jere Earlywine, explained the duties and responsibilities of a Board Supervisor to the newly appointed Board Members. This discussion included information on the Sunshine Law, Public Record Law, and ethics laws, among other items.

Mr. Cantwell brought up the fact that he had completed the online elected official ethics training prior to the meeting and recommended it to the other Board Members. Mr. Earlywine commented that while it was a great resource and he believes it is great if any Board Member chooses to do it, he let the Board know it is not a requirement to serve.

Mr. Cantwell also brought up the fact the he and Mr. Flister were both on the QCA Lakes Committee and asked if this would be a conflict or have Sunshine Law implications. Mr. Earlywine explained that if any discussion came up during those meetings regarding a CDD issue with the lake, it would be best if one of the CDD Board Members excused themselves from those meetings. Mr. Cantwell then decided to officially announce his resignation from the QCA Lakes Committee, so as to be sure there would be no potential Sunshine Law violations.

#### **E. ESTABLISH A QUORUM**

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting:

Supervisor	George Cingle	Present
Supervisor	Stanley R. Omland	Present
Supervisor	Timothy B. Cantwell	Present
Supervisor	William G. Flister	Present
Supervisor	Vacant	

Staff members in attendance were:

District Manager	Michael McElligott & Tricia LasCasas	Special District Services, Inc.
District Counsel	Wes Haber & Jere Earlywine (both via telephone)	Hopping Green & Sams
District Engineer	Josh Evans	JR Evans Engineering

Also present were: Cheryl Ollila, QCA President; and the following District residents: Kim Cantwell, Jerry Smith, Debbi Smith, Rodney Whisman, Bob Radunz and Darnell Hay.

#### **F. ADDITIONS OR DELETIONS TO THE AGENDA**

With a new Board Members it was appropriate to reorganize the officers. A **motion** was made by Mr. Omland, seconded by Mr. Cantwell to elect Mr. Cingle as Chairman. That **motion** passed 4-0.

A **motion** was made by Mr. Cantwell, seconded by Mr. Cingle to elect Mr. Omland as Vice Chairman. That **motion** passed 4-0.

A **motion** was made by Mr. Omland, seconded by Mr. Cantwell to elect the remaining Supervisors as Assistant Secretaries. That **motion** passed 4-0.

A **motion** was made by Mr. Omland, seconded by Mr. Cingle to elect Special District Services, Inc. to remain as Secretary and Treasurer. That **motion** passed 4-0.

## **G. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

Mr. Richard Boladay asked if each Board Member could give a brief description of their backgrounds for the record. Each Board Member obliged and gave a brief description of their background.

Mr. Cingle indicated he is a registered professional engineer in the State of Florida, and has over 35 years of experience in engineering project management, project management systems, project development, and project auditing.

Mr. Omland is also an engineer, registered in New Jersey and a number of other states. Owned an engineering company in New Jersey handling projects such as the Quarry project discussed today. Has followed this project for approximately one year and hopes he can bring value to the CDD and the infrastructure issues that the District faces.

Mr. Cantwell has lived in the community a little over 6 years. Was not aware of what the CDD did other than administer bonds and apply that to the non-ad valorem tax bill each year. He has attended as many meetings as he possibly could and learned very quickly what the CDD did. His background is an undergraduate degree in Business Administration/Marketing, as Masters in Economics and Statistics and the study of law in Tulsa, Oklahoma; although he is not a practicing attorney, he holds a JD and he supports a number of legal entities both inside counsel and outside counsel for companies such as Comcast, First Energy. His expertise as an economist is in regulatory in unregulated industries, communications, SEC, nuclear energy, the Department of Energy.

Mr. Flister indicated he was with Chase Manhattan Bank for 32 years. He is now retired and has lived in the community for about 7 years. He's been on the Board of HOA.

Mr. Bob Radunz from the Golf Club submitted a package of emails regarding lake project issues for the Board to have. Since there was only 1 copy of the emails, Mr. McElligott stated he would take them back to his office, scan them and email them to all the Board Members for their review.

## **H. OLD BUSINESS**

### **1. Discussion and Ranking of Hurricane Irma Repair Restoration Phase II Proposals**

This is a continued discussion from the previous meeting. Mr. Cingle presented an analysis he had done of the 2 proposals received. A lengthy discussion ensued. Ultimately, the newly elected Supervisors felt that it would be more appropriate for them to have some time to study these bids, since they had recently been appointed to their positions.

A **motion** was made by Mr. Omland, seconded by Mr. Cingle to table the ranking of the bids until the next meeting, currently scheduled for March 19, 2019, to allow the new Board Members the time to review the bids in depth. That **motion** passed 4-0.

## **I. NEW BUSINESS**

### **1. Discussion Regarding Financing for Phase II**

Mr. Cingle began the discussion, explaining that there were different financing components happening and available. He noted that the FEMA reimbursement was an important component of financing, as it relates to reducing the out of pocket cost to the residents by reducing the bond balances. The bonds are the component needed in order to get the work completed, and as a worst case scenario, the District can directly bill the residents. Mr. Cingle stressed that with the tight and defined schedules for FEMA reimbursement, it was important to be moving quickly, while avoiding the possibility of needing to directly bill the residents more than is needed for the bond payments.

Mr. Evans distributed a time line on the FEMA reimbursement, showing what had been done to this point and what was left. Mr. Evans also gave a verbal summary explaining the multitude of administrative steps needed to obtain the FEMA reimbursement. Next Mr. Evans explained that an extension had been filed, which would give the District until November 30, 2019, to complete the additional phase(s) and still receive reimbursement. Mr. Evans felt confident we would have that approved extension in the next few weeks.

A member of the audience asked if we could start receiving partial reimbursements for work completed, to which Mr. Evans replied affirmatively, as soon as we reach the obligation phase of the administrative process done by FEMA, then we could start submitting invoices for reimbursement, but only for part of the work done. The rest cannot be submitted until project completion.

Mr. McElligott then informed the Board that he had spoken with the District financial advisor, Mr. Clark Bennett, the day before and that Mr. Bennett had at least one bank, possibly 2, lined up and interested in issuing the loan for Phase II, regardless if the District selects the higher or lower bid. Once the Board makes their selection at the next meeting, Mr. McElligott will let Mr. Bennett know which amount to move forward with.

### **2. Update on RFQ for Quality Assurance Manager**

Mr. Cingle advised the Board, as the construction monitor discussed at the previous meeting, a Quality Assurance Manager was needed in order to avoid some of the issues that previously occurred. He stated that only one proposal was received, and he felt good about proceeding with this proposal. A **motion** was made by Mr. Cantwell, seconded by Mr. Cingle to have District Staff proceed with negotiating fees for Quality Assurance Manager and Construction Manager and bring that information back to the Board for consideration. That **motion** passed 4-0.

### **3. Update on Phase I Defects**

There was some discussion among the Board Members about possibly wrapping up costs related to Phase I defects into the bond/loan for Phase II. Mr. Cingle and Mr. Haber explained that there was a potential meeting involving representatives from all firms related to the Phase I project. This meeting would include representatives from Mr. Evans' firm, Metro, the rock supplier, and a CDD Board representative. The purpose of the meeting was to work out a deal for repairs of Phase I defects without the need of lawyers and/or litigation. Mr. Haber explained that while the Board

would appoint a representative to speak for the Board at this meeting, any decision made would have to be brought back and voted on by the entire Board for final approval.

A **motion** was made by Mr. Cantwell, seconded by Mr. Cingle to appoint Mr. Omland as the Board representative and voice for said meeting. That **motion** carried 4-0.

Mr. Evans said he would coordinate with Mr. Omland and the other parties on obtaining the meeting time and location.

There will be an agenda item for the next meeting for Mr. Omland to report on that meeting.

Mr. Haber commented that while this meeting was intended to avoid litigation, it may still be necessary for the Board to hire a construction litigation specific law firm if this meeting is not successful. To that end, because of the many time constraints of the District, it was recommended to appoint a Board Member that could engage with this type of law firm prior to the next meeting, if necessary.

A **motion** was made by Mr. Cantwell, seconded by Mr. Cingle authorizing Wes Haber and/or Jere Earlywine to identify an appropriate construction litigation law firm and present their recommendation to Mr. Omland as the Board representative to engage the firm prior to the next Board Meeting, if necessary. That **motion** passed 4-0.

## **J. ADMINISTRATIVE MATTERS**

### **1. Financial Report**

Mr. McElligott went over the Financial Report in the meeting book. No action was required.

Mr. McElligott noted that a 90-day letter of resignation from February 28, 2019, from District Engineer Josh Evans had been received. Mr. McElligott suggested that the Board authorize Special District Services, Inc. to begin the RFQ process in order to find a District Engineer. A **motion** was made by Mr. Cingle, seconded by Mr. Cantwell that Special District Services, Inc. and Mr. Haber begin the RFQ process for a District Engineer. The **motion** carried 4 to 0.

## **K. BOARD MEMBER COMMENTS**

### **1. Presentation of Project Management Review of Lake Shore Repair Project – Phase I – George Cingle**

Mr. Cingle presented his review of the project. There was discussion amongst the Board Members. It was requested that the report be emailed to the rest of the Board.

Mr. Cingle brought up the need for additional meetings above the one meeting per month currently scheduled. The rest of the Board agreed. The Board Members will email their schedules to Ms. Daily, so she can cross reference with her schedule to determine a good option for a recurring second monthly meeting moving forward. This item will be on the agenda at the next meeting.

## **L. ADJOURNMENT**

There being no further business to come before the Board, the Regular Board Meeting was adjourned at 1:13 p.m. on a **motion** made by Mr. Cingle, seconded by Mr. Omland and passed unanimously.

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Secretary/Assistant Secretary

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Chair/Vice-Chair

**Quarry Community Development District**  
**Budget vs. Actual**  
**October 2018 through February 2019**

			Year To Date Budget	\$ Over	% of	Oct 18-Feb 19	Budget
	Oct 18 - Feb 19	FY 18-19 Budget	Oct 18 - Feb 19	Annual Budget	Annual Budget	% Of Total	% Of Total
<b>Income</b>							
01-3100 · O M Assessments	144,208.13	149,801.00	139,400.00	-5,592.87	96.27%		
01-3810 · Debt Assessments 2015 Bond)	1,188,188.10	1,239,460.00	1,155,000.00	-51,271.90	95.86%		
01-3811 · Debt Assessments 2018 Loan)	309,355.65	323,010.00	301,500.00	-13,654.35	95.77%		
01-3820 · Debt Assess-Paid To Trustee-15	-1,119,649.15	-1,146,501.00	-1,086,600.00	26,851.85	97.66%		
01-3821 · Debt Assess-Paid To Trustee-18	-291,511.15	-298,784.00	-279,300.00	7,272.85	97.57%		
01-3830 · Assessment Fees	-31,560.75	-60,357.00	-30,200.00	28,796.25	52.29%		
01-3831 · Assessment Discounts	-63,106.41	-68,063.00	-60,000.00	4,956.59	92.72%		
<b>Total Income</b>	<b>135,924.42</b>	<b>138,566.00</b>	<b>139,800.00</b>	<b>-2,641.58</b>	<b>98.09%</b>		
<b>Gross Profit</b>	<b>135,924.42</b>	<b>138,566.00</b>	<b>139,800.00</b>	<b>-2,641.58</b>	<b>98.09%</b>		
			Year To Date Budget	\$ Over	% of	Oct 18-Feb 19	Budget
	Oct 18 - Feb 19	FY 18-19 Budget	Oct 18 - Feb 19	Annual Budget	Annual Budget	% Of Total	% Of Total
<b>Expense</b>							
01-1310 · Engineering/Maintenance	23,402.52	25,000.00	10,415.00	-1,597.48	93.61%	38.30%	18.04%
01-1311 · Management Fees	16,100.00	38,640.00	16,100.00	-22,540.00	41.67%	26.35%	27.89%
01-1315 · Legal Fees	5,544.65	14,000.00	5,830.00	-8,455.35	39.61%	9.07%	10.10%
01-1318 · Assessment/Tax Roll	0.00	5,000.00	0.00	-5,000.00	0.0%	0.00%	3.61%
01-1320 · Audit Fees	0.00	4,300.00	0.00	-4,300.00	0.0%	0.00%	3.10%
01-1330 · Arbitrage Rebate Fee	500.00	600.00	0.00	-100.00	83.33%	0.82%	0.43%
01-1450 · Insurance	5,500.00	7,512.00	7,512.00	-2,012.00	73.22%	9.00%	5.42%
01-1480 · Legal Advertisements	2,800.52	1,400.00	580.00	1,400.52	200.04%	4.58%	1.01%
01-1511 · Bank Service Charges	102.73	500.00	205.00	-397.27	20.55%	0.17%	0.36%
01-1512 · Miscellaneous	613.10	1,500.00	625.00	-886.90	40.87%	1.00%	1.08%
01-1513 · Postage and Delivery	126.69	650.00	270.00	-523.31	19.49%	0.21%	0.47%
01-1514 · Office Supplies	584.10	700.00	290.00	-115.90	83.44%	0.96%	0.51%
01-1540 · Dues, License Subscriptions	175.00	175.00	175.00	0.00	100.0%	0.29%	0.13%
01-1550 · Trustee Fees GF)	5,025.63	9,000.00	5,050.00	-3,974.37	55.84%	8.23%	6.50%
01-1750 · Website Management	625.00	1,500.00	625.00	-875.00	41.67%	1.02%	1.08%
01-1850 · Reserves	0.00	28,089.00	11,700.00	-28,089.00	0.0%	0.00%	20.27%
<b>Total Expense</b>	<b>61,099.94</b>	<b>138,566.00</b>	<b>59,377.00</b>	<b>-77,466.06</b>	<b>44.09%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Net Income</b>	<b>74,824.48</b>	<b>0.00</b>	<b>80,423.00</b>	<b>74,824.48</b>	<b>100.0%</b>		

Bank Balance As Of 2/28/19	158,835.20
Accounts Payable As Of 2/28/19	65,552.99
Accounts Receivable As Of 2/28/19	0.00
Available Funds As Of 2/28/19	93,282.21